



Press release

HAGIM Private Debt successfully completes acquisition financing of leading international German industrial services firm

16 October 2020, Frankfurt am Main. The private debt fund of H&A Global Investment Management GmbH, active since mid-2019 and focused on European medium-sized companies, acted as mandated lead arranger and as largest lender in the acquisition financing of Castolin Eutectic Group (“Castolin Eutectic”) by Munich-based Paragon Partners. Credit Suisse, equally acting as mandated lead arranger, and another lender completed the financing club.

Headquartered in Kriftel, Germany, Castolin Eutectic provides a full range of consumables, equipment and services for welding, brazing and coating technologies. In six plants across the globe, Castolin Eutectic provides products that are used in maintenance and repair jobs by its own service teams and over 40,000 customers in around 50 industries such as machinery and tool building, oil and gas, steel, mining, cement, glass, power generation and agriculture. Its 1,600 employees generate annual revenues of EUR 300m. Active for more than 100 years in the maintenance and repair business, the Castolin Eutectic brand is known for outstanding technical competence and quality.

The financing transaction closed on October 16th. All parties agreed not to disclose any further details of the transaction.



About H&A Global Investment Management

H&A Global Investment Management GmbH emerged in 2019 as an independent asset manager from Hauck & Aufhäuser, one of the most renowned German private banks. The company currently manages over €11 billion of assets under management. Its core competencies include Fixed Income, Multi-Asset with optional risk management and selected equity strategies with a focus on the European market. In the private debt division, H&A Global Investment Management acts as investment manager of Private Debt Fund I, investing primarily in German-speaking SMEs through various debt instruments. The asset manager employs more than 40 people in Frankfurt, Munich and Zurich.